



GOVERNMENT DEBT MANAGEMENT

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Press release

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AUCTION RESULT TREASURY BILLS RIKV 12 0416 & RIKV 12 0716

Today at 11:00 am, Government Debt Management auctioned Treasury bills in series RIKV 12 0416 and RIKV 12 0716.

The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 12 0416:

Number of bids in the series was 19 amounting to ISK 18,250 million nominal value. Bids were accepted for ISK 10,950 million nominal value at the price of 99.295 (simple interest of 2.81%).

RIKV 12 0716:

Number of bids in the series was 10 amounting to ISK 10,475 million nominal value. Bids were accepted for ISK 8.250 million nominal value at the price of 98.629 (simple interest of 2.75%).

The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
10.06.2011	3 months	1,407	8	407	3	2.90
13.07.2011	3 months	13,862	22	12,862	18	2.99
11.08.2011	3 months	18,737	23	17,237	18	3.00
13.09.2011	3 months	5,412	12	3,762	8	3.25
13.10.2011	3 months	19,825	29	18,825	21	3.25
11.11.2011	3 months	19,550	21	18,600	14	3.45
13.12.2011	3 months	11,412	15	3,947	4	2.91
12.01.2012	3 months	18,250	19	10,950	6	2.81
10.06.2011	6 months	1,201	6	500	2	2.80
13.07.2011	6 months	6,500	17	6,000	13	2.80
11.08.2011	6 months	2,950	7	2,450	4	3.00
13.09.2011	6 months	2,335	9	1,300	4	2.90
13.10.2011	6 months	8,623	20	5,143	8	2.99
11.11.2011	6 months	3,350	13	2,100	2	2.99
13.12.2011	6 months	2,300	9	500	2	2.91
12.01.2012	6 months	10,475	10	8,250	3	2.75