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Press release

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AUCTION RESULT TREASURY BILLS RIKV 13 0815 & RIKV 13 1115

Today at 11:00 am, Government Debt Management auctioned Treasury bills in series RIKV 13 0815 and RIKV 13 1115.

The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 13 0815:

Number of bids in the series was 9 amounting to ISK 7,092 million nominal value. Bids were accepted for ISK 6,692 million nominal value at the price of 99.252 (simple interest of 2.95%).

RIKV 13 1115:

Number of bids in the series was 8 amounting to ISK 1,500 million nominal value. Bids were accepted for ISK 700 million nominal value at the price of 98.416 (simple interest of 3.15%).

The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
13.11.2012	3 months	7,850	13	7,350	8	3.10
13.12.2012	3 months	3,739	8	3,439	6	3.20
11.01.2013	3 months	6,350	7	5,950	5	3.20
13.02.2013	3 months	4,900	6	4,000	1	3.10
13.03.2013	3 months	9,480	10	9,330	7	3.20
11.04.2013	3 months	750	3	750	3	3.00
13.05.2013	3 months	7,092	9	6,692	7	2.95
13.11.2012	6 months	2,100	11	1,500	5	3.30
13.12.2012	6 months	4,201	8	3,901	6	3.40
11.01.2013	6 months	1,800	6	1,300	3	3.40
13.02.2013	6 months	2,885	10	1,385	4	3.30
13.03.2013	6 months	5,920	11	5,080	6	3.40
11.04.2013	6 months	2,120	5	1,920	4	3.38
13.05.2013	6 months	1,500	8	700	4	3.15