



GOVERNMENT DEBT MANAGEMENT

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Press release

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AUCTION RESULT TREASURY BILLS RIKV 12 1115 & RIKV 13 0215

Today at 11:00 am, Government Debt Management auctioned Treasury bills in series RIKV 12 1115 and RIKV 13 0215.

The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 12 1115:

Number of bids in the series was 12 amounting to ISK 7,700 million nominal value. Bids were accepted for ISK 6,200 million nominal value at the price of 99.189 (simple interest of 3.20%).

RIKV 13 0215:

Number of bids in the series was 9 amounting to ISK 6,350 million nominal value. Bids were accepted for ISK 5,950 million nominal value at the price of 98.247 (simple interest of 3.49%).

The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
12.01.2012	3 months	18,250	19	10,950	6	2.81
13.02.2012	3 months	16,950	18	15,950	13	2.94
13.03.2012	3 months	9,364	19	6,664	7	2.80
12.04.2012	3 months	2,980	11	850	4	3.20
11.05.2012	3 months	12,150	12	11,000	5	3.16
13.06.2012	3 months	10,640	16	8,740	11	3.45
12.07.2012	3 months	6,800	11	4,200	4	3.29
13.08.2012	3 months	7,700	12	6,200	6	3.20
12.01.2012	6 months	10,475	10	8,250	3	2.75
13.02.2012	6 months	2,350	12	1,900	8	3.00
13.03.2012	6 months	1,850	11	1,050	5	3.30
12.04.2012	6 months	2,850	13	1,250	5	3.50
11.05.2012	6 months	10,950	12	9,800	3	3.10
13.06.2012	6 months	4,850	14	2,400	4	3.65
12.07.2012	6 months	12,950	14	7,700	6	3.50
13.08.2012	6 months	6,350	9	5,950	5	3.49