

Government debt in November 2013

Issues	Nominal amount, beg. of month	Inflation compensation	Issue/ buybacks nominal	Inc. inflation compensation, end of month	Years to maturity	Market value (ISK m)	% of domestic debt
<i>T - bills</i>							
RIKV 13 1115	7.788		-7.788	0	0,00	0	0,0%
RIKV 13 1216	2.820			2.820	0,05	2.817	0,3%
RIKV 14 0115	11.570			11.570	0,13	11.522	1,1%
RIKV 14 0217	2.160		2.076	4.236	0,22	4.203	0,4%
RIKV 14 0415	3.580			3.580	0,38	3.530	0,3%
Total	27.918			22.206	0,18	22.072	2,1%
<i>Nominal T-bonds</i>							
RIKB 14 0314	24.508			24.508	0,29	24.513	2,3%
RIKB 15 0408	22.295			22.295	1,36	22.253	2,1%
RIKB 16 1013	58.683			58.683	2,87	60.537	5,5%
RIKB 19 0226	87.723			87.723	5,24	98.368	8,2%
RIKB 22 1026	58.613			58.613	8,91	61.075	5,5%
RIKB 25 0612	87.263			87.263	11,54	96.338	8,2%
RIKB 31 0124	63.276		3.050	66.326	17,15	64.257	6,2%
RIKH 18 1009*	212.911			212.911	4,86	216.721	20,0%
Total	615.273			618.323	7,06	644.063	58,0%
<i>Inflation-linked T-bonds</i>							
RIKS 15 1001	11.673	16.262	-345	27.590	1,84	26.848	2,6%
RIKS 21 0414	60.934	9.000		69.934	7,37	69.069	6,6%
RIKS 30 0701	62.348	6.208		68.556	16,59	71.347	6,4%
RIKS 33 0321	29.009	1.905		30.914	19,31	29.006	2,9%
Total	163.964	33.375		196.994	11,68	196.270	18,5%
<i>Bond issued to Central Bank of Iceland</i>				175.334	0,08		16,4%
<i>Other central government debt **</i>				53.321	8,48		5,0%

Total domestic debt	1.066.178	6,70	100,0%
----------------------------	------------------	-------------	---------------

*Capital contribution from the state to financial institutions

**Mostly government debt due to the National Power Company, (Landsvirkjun) and assumed gov. Guarantees

Foreign central government debt

Foreign bonds

Marketable		Issued nominal amount	Remaining nominal amount	Nominal amount ISK	Years to maturity
USD 4,375% 1 ¹	(MTN)	200	200	23.972	0,28
GBP 14,5% 31 Jan 2016		30	28	5.535	2,17
USD 4,875% 1 ¹	(MTN)	1.000	1.000	119.860	2,55
USD 5,875% 11 May 2022		1.000	1.000	119.860	8,45
EUR Euribor+2	(MTN)	402	237	38.667	5,45
Total				307.894	5,03

Foreign bilateral loans

PLN Wibor+2,75% 30 Sept 2022		630	204	7.900	5,17
EUR Euribor+2	(DK)	480	199	32.467	6,70
EUR Euribor+2	(FIN)	320	132	21.536	6,70
EUR Euribor+2	(SWE)	495	205	33.446	6,70
Total				95.348	6,58

Total foreign debt	403.242	5,39
---------------------------	----------------	-------------

Central government debt, total

	Nominal inc. inflation compensation, end of month	Weighted time to maturity
Nominal debt	640.529	6,82

Inflation-linked debt	425.650	6,50
Foreign currency debt	403.242	5,39

Total	1.469.420	6,34
Total debt as percentage of GDP *		83,0

GDP is from the latest edition of Monetary Bulletin published by Central bank of Iceland

Net debt

	Nominal inc. inflation compensation, end of month
On - lending and cash at the Central bank	
Nominal on - lending	2.821
Inflation-linked on - lending	99.908
Foreign currency on - lending	63.368
Cash ISK	84.301
Cash FX	324.852
Total on-lending	575.250

	Nominal inc. inflation compensation, end of month
Net debt	
Nominal debt	553.406
Inflation-linked debt	325.741
Foreign currency debt	15.023
Net central government debt	894.170
Total net debt as percentage of GDP	50,5