

Government debt in September 2015

Issues	Nominal amount, beg. of month	Inflation compensation	Issue/ buybacks nominal	Inc. inflation compensation, end of month	Years to maturity	Market value (ISK m)	% of domestic debt
T - bills							
RIKV 15 0915	7,654		-7,654	0			
RIKV 15 1015	5,780			5,780	0.04	5,772	0.5%
RIKV 15 1116	12,725			12,725	0.13	12,668	1.2%
RIKV 15 1215	0		3,425	3,425	0.21	3,397	0.3%
RIKV 16 0115	231			231	0.29	229	0.0%
RIKV 16 0215	700			700	0.38	690	0.1%
RIKV 16 0315	0		6,115	6,115	0.46	6,020	0.6%
Total	27,090			28,976	0.20	28,777	2.6%
Nominal T-bonds							
RIKB 16 1013	69,523			69,523	1.04	69,662	6.4%
RIKB 17 0206	19,523			19,523	1.35	19,327	1.8%
RIKB 19 0226	87,723			87,723	3.41	95,342	8.0%
RIKB 20 0205	34,821		1,400	36,221	4.35	36,891	3.3%
RIKB 22 1026	58,613			58,613	7.07	63,654	5.4%
RIKB 25 0612	91,663			91,663	9.70	107,159	8.4%
RIKB 31 0124	88,806			88,806	15.32	95,911	8.1%
RIKH 18 1009 *	212,911			212,911	3.03	213,333	19.5%
Total	663,584			664,984	5.81	701,278	60.8%
Inflation-linked T-bonds							
RIKS 15 1001	9,296	13,742		23,037	0.08	22,986	2.1%
RIKS 21 0414	60,934	11,489		72,423	5.62	65,656	6.6%
RIKS 30 0701	62,348	8,648		70,996	14.83	67,436	6.5%
RIKS 33 0321	34,172	3,540		37,712	17.55	34,169	3.5%
Total	166,750	38,485		205,236	10.32	189,429	18.8%
<i>Bond issued to Central Bank of Iceland **</i>				143,044	14.21		13.1%
<i>Other central government debt ***</i>				52,323	7.48		4.8%
Total domestic debt				1,094,562	7.68		100.0%

* Capital contribution from the state to financial institutions

**Nominal bond with equal instalments until 2043

***Mostly government indexed debt due to the National Power Company, (Landsvirkjun) and assumed gov. Guarantees

Foreign central government debt

Foreign bonds

Marketable	Issued nominal amount (Millions)	Remaining nominal amount	Nominal amount ISK (m.kr.)	Years to maturity
GBP 14,5% 31 Jan 2016	30	28	5,495	0.34
USD 4,875% 16 (MTN)	1,000	503	64,149	0.71
USD 5,875% 11 May 2022	1,000	1,000	127,650	6.61
EUR 2,5% 15 Júl (MTN)	750	750	107,378	4.79
Samtals			304,671	4.61
Total foreign debt			304,671	4.61

Central government debt, total

	Nominal inc. inflation compensation, end of month	Weighted time to maturity
Nominal debt	837,004	7.05
Inflation-linked debt	257,558	9.74
Foreign currency debt	304,671	4.61
Total	1,399,233	7.02
Total debt as percentage of GDP *		63.6

GDP is from the latest edition of Monetary Bulletin published by Central bank of Iceland

Net debt

	Nominal inc. inflation compensation, end of month
On - lending and cash at the Central bank	
Nominal on - lending	5,798
Inflation-linked on - lending	111,796
Foreign currency on - lending	30,188
Cash ISK	105,850
Cash FX	279,622
<i>Total on-lending</i>	<i>533,253</i>

	Nominal inc. inflation compensation, end of month
Net debt	
Nominal debt	725,356
Inflation-linked debt	145,762
Foreign currency debt	-5,138
<i>Net central government debt</i>	<i>865,979</i>
<i>Total net debt as percentage of GDP</i>	<i>39.4</i>