

## Auction results in September 2021

	Type	Bond	Amount of bids m.kr.	Amount allocated m.kr.	Yield/ simple interest
3.9.2021	Auction	RIKB 24 0415	8,430	6,480	2.81
29.9.2021	Auction	RIKV 21 1115	15,400	14,900	1.80
29.9.2021	Auction	RIKV 22 0215	7,800	6,800	2.00

## Treasury bond issuance in Q3/2021

Amounts in b.kr.	Maximum	Actual
RIKB 22 1026	-	6.0
RIKB 23 0515	-	7.3
RIKB 24 0415	-	21.6
RIKB 28 1115	-	0.9
RIKS 30 0701	-	4.3
Total issued this year		40.0

## Treasury bond issuance as of 30 September 2021

### Regular auctions

#### Bond series

Amounts in b.kr.	Sales value
RIKB 22 1026	11.9
RIKB 23 0515	15.5
RIKB 24 0415	37.0
RIKB 28 1115	15.7
RIKB 31 0124	19.9
RIKS 26 0216	12.3
RIKS 30 0701	8.0
RIKS 33 0321	37.2
Total issued this year	157.4

## Switch auction this year

Amounts in b.kr.	Sold*	Bought*
RIKB 22 1026	5.4	
RIKS 26 0216	0.6	
RIKS 33 0321	1.1	
RIKB 21 0805		6.0
RIKS 21 0414		1.8

\* Nominal amount

## Contents

- Benchmark issues, attributes
- Central government debt
- Swaps
- Investors T-bonds and bills
- Securities lending facility, redemption profile, yield curves and turnover
- Yield for Treasury bonds
- Inflation premium
- Auction of Treasury bonds
- Auctions of Treasury bills
- Auctions of Treasury bonds and bills
- Iceland Sovereign Credit Rating
- State guarantees

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The information in this publication is from the Central Bank of Iceland and from data vendors that are considered reliable.

The information is as of the last month-end unless otherwise specified.

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## Benchmark issues, attributes

### Domestic marketable debt

Issues	ISIN	Date of issue (d.m.y)	Maturity date	Interest, %	Type of bond	Duration*	Years to maturity
<i>T - bills</i>							
RIKV 21 1015	IS0000033280	1.9.2021	15.10.2021	0.00	Bullet	0.04	0.04
RIKV 21 1115	IS0000033116	1.6.2021	15.11.2021	0.00	Bullet	0.13	0.13
RIKV 22 0215	IS0000033256	3.8.2021	15.2.2022	0.00	Bullet	0.38	0.38
<i>Nominal T-bonds</i>							
RIKB 22 1026	IS0000020717	26.10.2011	26.10.2022	7.25	Bullet	1.01	1.07
RIKB 23 0515	IS0000032191	15.5.2020	15.5.2023	1.50	Bullet	1.61	1.62
RIKB 24 0415	IS0000033009	15.4.2021	15.4.2024	2.50	Bullet	2.47	2.54
RIKB 25 0612	IS0000019321	12.6.2009	12.6.2025	8.00	Bullet	3.31	3.70
RIKB 28 1115	IS0000028249	15.11.2016	15.11.2028	5.00	Bullet	5.97	7.13
RIKB 31 0124	IS0000020386	24.1.2011	24.1.2031	6.50	Bullet	7.22	9.32
<i>Inflation-linked T-bonds</i>							
RIKS 26 0216	IS0000030732	16.2.2018	16.2.2026	1.50	Bullet	4.24	4.38
RIKS 30 0701	IS0000020576	1.7.2011	1.7.2030	3.25	Bullet	7.83	8.75
RIKS 33 0321	IS0000021251	21.3.2012	21.3.2033	3.00	Bullet	9.96	11.47
Average of benchmark series						5.2	6.0

\* Macaulay.

### Foreign marketable debt

Issues	ISIN	Date of issue	Maturity date	Interest, %	Type of bond	Duration*	Years to maturity
	US451029AE22						
USD 5,875% 11 May 2022	USX34650AA31	11.5.2012	11.5.2022	5.875	Bullet	0.61	0.61
EUR 0,5% 20 Dec 2022	XS1738511978	13.12.2017	20.12.2022	0.500	Bullet	1.22	1.22
EUR 0,1% 20 Jun 2024	XS2015295814	20.6.2019	20.6.2024	0.100	Bullet	2.72	2.72
EUR 0,625% 3 Jun 2026	XS2182399274	3.6.2020	3.6.2026	0.625	Bullet	4.61	4.67
EUR 0,0% 15 Apr 2028	XS2293755125	4.2.2021	15.4.2028	0.000	Bullet	6.54	6.54
Average of benchmark series						4.0	4.0

\* Macaulay.

### Government debt

Domestic central government debt 30 September 2021 in m.kr.

Issues	Nominal amount, beg. of month	Inflation compensation	Issue/ buybacks nominal	Inc. inflation compensation, end of month	Years to maturity	Market value	% of domestic debt
<i>T-bills</i>							
RIKV 21 0915	37,700		-37,700	0	0.00	0	0.0
RIKV 21 1015	0		15,800	15,800	0.04	15,794	1.5
RIKV 21 1115	20,800		0	20,800	0.13	20,760	2.0
RIKV 22 0215	4,600		9,600	14,200	0.38	14,095	1.4
<b>Total</b>	<b>63,100</b>			<b>50,800</b>	<b>0.17</b>	<b>50,649</b>	<b>4.9</b>
<i>Nominal T-bonds</i>							
RIKB 22 1026	95,374		0	95,374	1.07	100,324	9.3
RIKB 23 0515	78,376		0	78,376	1.62	77,098	7.6
RIKB 24 0415	30,745		6,480	37,225	2.54	36,864	3.6
RIKB 25 0612	102,353		0	102,353	3.70	119,292	9.9
RIKB 28 1115	91,285		0	91,285	7.13	98,314	8.9
RIKB 31 0124	117,825		0	117,825	9.32	141,696	11.4
<b>Total</b>	<b>515,958</b>			<b>522,438</b>	<b>4.69</b>	<b>573,589</b>	<b>50.7</b>
<i>Inflation-linked T-bonds</i>							
RIKS 26 0216	37,880	4,978	0	42,857	4.38	46,436	4.2
RIKS 30 0701	78,683	26,698	0	105,381	8.75	131,832	10.2
RIKS 33 0321	76,344	22,750	0	99,094	11.47	125,691	9.6
<b>Total</b>	<b>192,907</b>	<b>54,426</b>		<b>247,333</b>	<b>9.08</b>	<b>303,959</b>	<b>24.0</b>
<i>Other central government debt*</i>							
Inflation-linked debt				27,395	6.19		2.7
Nominal debt				182,001	0.04		17.7
<b>Total domestic debt</b>				<b>1,029,967</b>	<b>4.74</b>		<b>100.0</b>

\* Mostly nominal loan from Íl-fund and government indexed debt due to the National Power Company, (Landsvirkjun) and assumed gov. Guarantees.

### Foreign central government debt

Issues	Issued nominal amount (millions)	Remaining nominal amount	Nominal amount ISK*	Years to maturity
<i>Foreign bonds</i>				
USD 5,875% 11 May 2022	1,000	92	11,994	0.61
EUR 0,5% 20 Dec 2022	500	500	75,450	1.22
EUR 0,1% 20 Jun 2024	500	500	75,450	2.72
EUR 0,625% 3 Jun 2026	500	500	75,450	4.67
EUR 0,0% 15 Apr 2028	750	750	113,175	6.54
<b>Total foreign debt</b>			<b>351,519</b>	<b>3.98</b>
<b>Central government debt. total</b>			<b>1,381,486</b>	

\* Mid rate, official exchange rate of The Central Bank of Iceland.

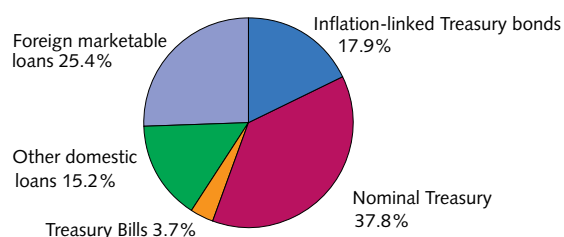
### Central government debt. total in m.kr.

	<i>Nominal incl./ inflation compensation</i>	<i>Weighted time to maturity</i>
Nominal debt	755,238	3.27
Inflation-linked debt	274,728	8.80
Foreign currency debt	351,519	3.98
<b>Total</b>	<b>1,381,486</b>	<b>4.55</b>
<b>Total debt as percentage of GDP*</b>		<b>43.1</b>

Net debt

\* GDP according to the Central bank of Iceland latest forecast.

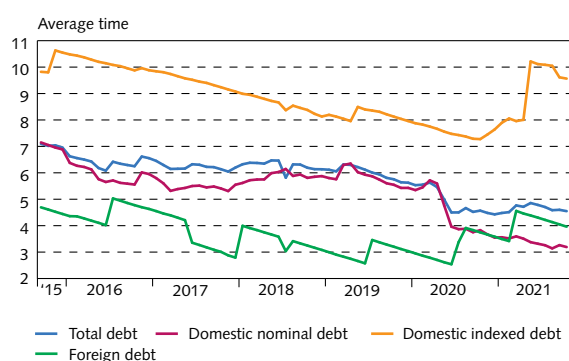
### Total market value of benchmark issues



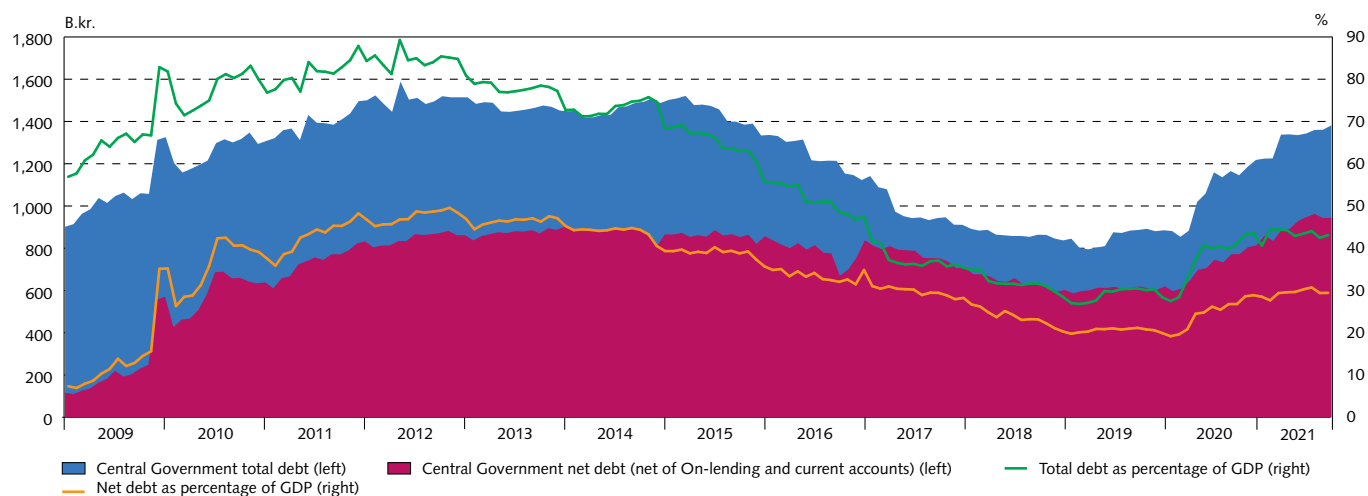
### Net debt in m.kr.

<i>On-lending and cash at the Central bank</i>	<i>Nominal incl./ inflation compensation end of month</i>
Nominal on - lending	22,772
Inflation-linked on - lending	33,922
FX on - lending	7,180
Cash ISK	58,300
Cash FX	315,904
<b>Total on-lending</b>	<b>438,078</b>
Nominal debt	674,166
Inflation-linked debt	240,807
Foreign currency debt	28,435
<b>Net central government debt</b>	<b>943,408</b>
<b>Total net debt as percentage of GDP</b>	<b>29.4</b>

### Average Time to Maturity of government debt including swaps



### Changes in central government debt



### Swaps

30 september 2021

Inflation and Interest Rate swaps in ISK (m.kr.)

Year	New		Expired		Outstanding at year-end	
	Number of contracts	Nominal amount	Number of contracts	Nominal amount	Number of contracts	Nominal amount
2018	22	28,000	0	0	22	28,000
2019	0	0	0	0	22	28,000
2020	2	6,000	0	0	24	34,000
2021	2	10,000	20	26,000	6	18,000
2022	0	0	0	0	6	18,000
2023	0	0	1	3,000	5	15,000
2024	0	0	0	0	5	15,000
2025	0	0	4	10,000	1	5,000
2026	0	0	1	5,000	0	0

Interest rate type (m.kr.)

	Without swaps		With swaps	
	Nominal amount with accrued indexation (ISK)	Proportion, %	Nominal value with accrued indexation (ISK)	Proportion, %
Icelandic fixed interest rates	522,438	38	506,438	37
Icelandic indexed interest rates	274,728	20	251,498	18
Icelandic floating interest rates	232,801	17	269,830	20
Foreign fixed interest rates	351,519	25	351,519	25
Foreign floating interest rates	0	0	0	0
<b>Total</b>	<b>1,381,486</b>	<b>100</b>	<b>1,379,285</b>	<b>100</b>

Effect of swaps on Treasury debt (m.kr.)

	Nominal amount with accrued indexation (ISK)	Market value (ISK)	Proportion, %	Duration
<i>Government debt</i>				
Nominal debt	755,238	825,663	55	2.92
Inflation-linked debt	274,728	336,802	20	7.97
Foreign currency debt	351,519	363,238	25	3.96
<b>Total</b>	<b>1,381,486</b>	<b>1,525,703</b>	<b>100</b>	<b>4.28</b>
<i>Government debt with swaps</i>				
Nominal debt	776,268	846,889	56	2.79
Inflation-linked debt	251,498	313,228	18	8.53
Foreign currency debt	351,519	363,238	25	3.96
<b>Total</b>	<b>1,379,285</b>	<b>1,523,355</b>	<b>100</b>	<b>4.25</b>

### Investors\*

#### Owners of T-bonds and bills 30 september 2021

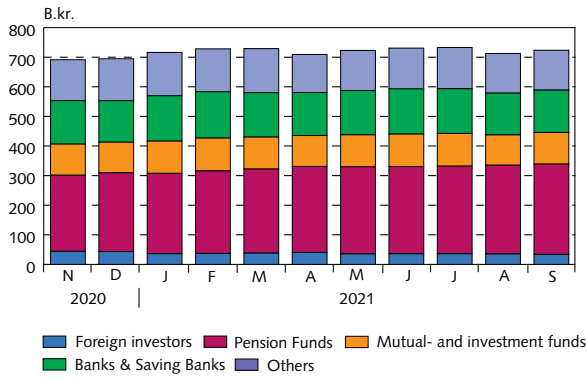
	RIKB					RIKS				Total	Bills total
	22 1026	23 0515	24 0415	25 0612	28 1115	31 0124	26 0216	30 0701	33 0321		
<i>Nominal value in m.k.</i>											
Domestic investors											
Banks & Saving Banks	39,503	46,496	22,430	21,948	4,065	4,845	1,285	975	1,480	143,027	34,069
Miscellaneous credit undertakings	5,949	500	0	309	35	93	5,245	12,188	12,858	37,177	2,100
Mutual and inv. funds	11,740	11,165	10,104	12,620	10,659	11,312	18,136	11,841	9,417	106,995	14,100
Pension Funds	29,206	16,513	2,550	49,235	45,577	63,342	3,859	48,946	45,752	304,979	100
Firms	1,088	520	350	1,853	1,806	2,488	1,322	1,724	635	11,785	0
Insurance companies	4,978	3,462	1,860	7,571	9,090	10,477	10,254	2,644	5,056	55,392	0
Households	966	91	0	2,210	133	128	1,356	1,758	1,658	8,299	0
Others	629	0	100	5,304	8,108	7,078	145	282	388	22,033	431
Foreign investors	1,316	129	181	1,704	12,211	18,223	44	11	15	33,834	0
<b>Total</b>	<b>95,374</b>	<b>78,876</b>	<b>37,575</b>	<b>102,753</b>	<b>91,685</b>	<b>117,985</b>	<b>41,645</b>	<b>80,368</b>	<b>77,259</b>	<b>723,519</b>	<b>50,800</b>
<i>Dirty price (T-bills nominal value) in m.kr.</i>											
Domestic investors											
Banks & Saving Banks	44,237	45,955	22,449	26,095	4,550	6,033	1,588	1,643	2,469	155,018	34,069
Miscellaneous credit undertakings	6,662	495	0	367	40	115	6,483	20,537	21,443	56,142	2,100
Mutual and inv. funds	13,147	11,035	10,112	15,004	11,931	14,088	22,415	19,954	15,705	133,391	14,100
Pension Funds	32,705	16,321	2,552	58,537	51,014	78,887	4,769	82,477	76,299	403,562	100
Firms	1,218	514	350	2,203	2,021	3,099	1,633	2,904	1,059	15,002	0
Insurance companies	5,574	3,422	1,862	9,001	10,174	13,048	12,673	4,456	8,432	68,642	0
Households	1,082	90	0	2,627	149	159	1,676	2,962	2,764	11,509	0
Others	704	0	100	6,306	9,075	8,815	179	475	647	26,301	431
Foreign investors	1,474	127	181	2,026	13,667	22,695	54	19	25	40,269	0
<b>Total</b>	<b>106,803</b>	<b>77,958</b>	<b>37,606</b>	<b>122,167</b>	<b>102,622</b>	<b>146,940</b>	<b>51,471</b>	<b>135,427</b>	<b>128,842</b>	<b>909,836</b>	<b>50,800</b>

\* Included outstanding repo with the primary dealers. From October 2020, owners are categorized according to the international statistical standard for national accounts (SNA08), adopted by the United Nations Statistical Commission.

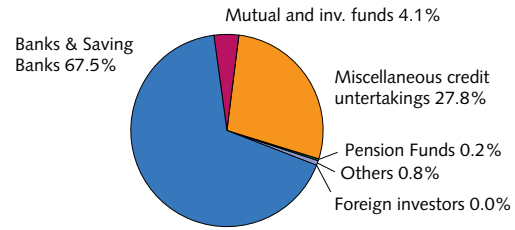
	RIKB					RIKS				Total	Bills total
	22 1026	23 0515	24 0415	25 0612	28 1115	31 0124	26 0216	30 0701	33 0321		
<i>Changes between months Nominal value in m.kr.</i>											
Domestic investors											
Banks & Saving Banks	-1,222	209	3,309	3,516	-297	-3,192	434	-918	-33	1,806	-6,650
Miscellaneous credit undertakings	0	0	0	0	1	2	-1	0	0	2	500
Mutual and inv. funds	-581	-249	2,312	-1,449	2,592	858	686	666	-211	4,624	-900
Pension Funds	2,053	0	310	-92	689	792	-112	535	1,000	5,175	-5,103
Firms	500	10	0	-13	440	317	5	244	-140	1,362	-57
Insurance companies	-750	-270	500	-750	-940	-669	1,810	510	109	-450	-170
Households	-1	-0	0	-51	-18	-16	-41	-3	-39	-169	0
Others	0	0	100	-50	0	5	-50	0	-20	-15	80
Foreign investors	9	0	0	-810	-2,517	1,862	-1	0	0	-1,456	0
<b>Total</b>	<b>8</b>	<b>-300</b>	<b>6,530</b>	<b>300</b>	<b>-50</b>	<b>-40</b>	<b>2,730</b>	<b>1,035</b>	<b>665</b>	<b>10,878</b>	<b>-12,300</b>



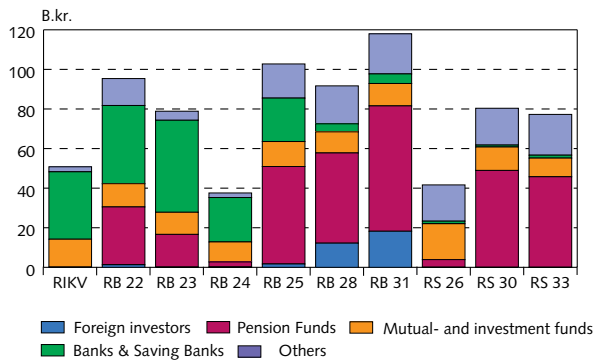
### Owners of T-bonds 30 September 2021



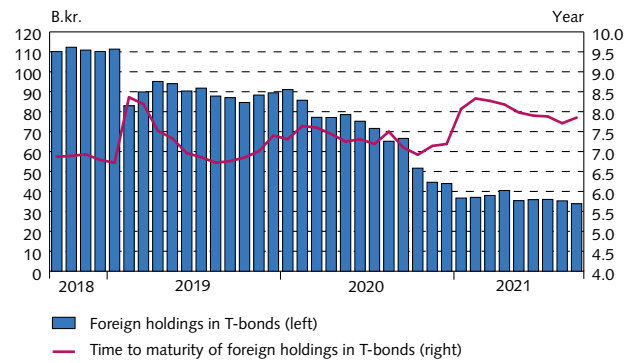
### Owners of T-bills 30 September 2021



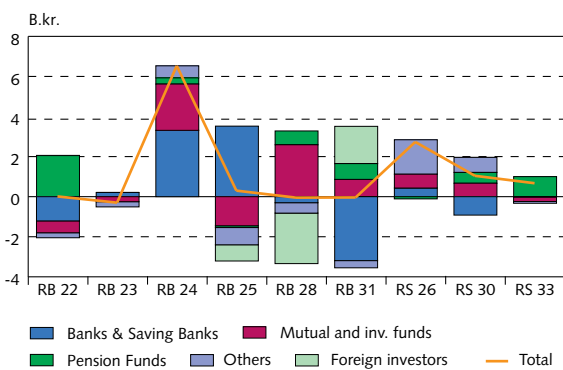
### Owners of marketable T-bonds and bills 30 September 2021



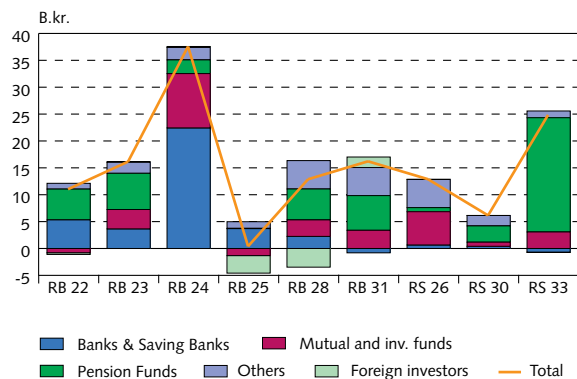
### Time to maturity of non-residents' holdings in T-bond and -bills 30 September 2021



### Net purchases by market participants between months



### Net purchases by market participants from 31 December 2020

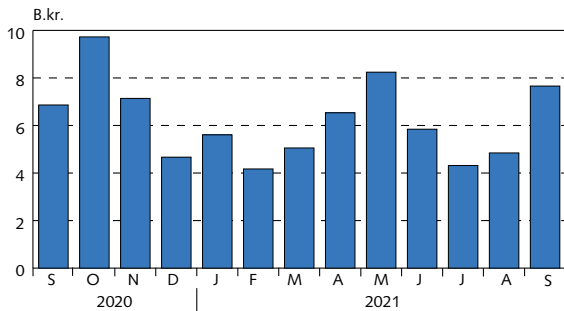




# Market Information

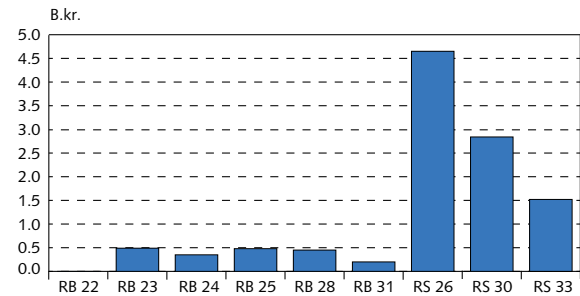
## Securities lending facility, redemption profile, yield curves and turnover

Average amount in the security lending facility\*

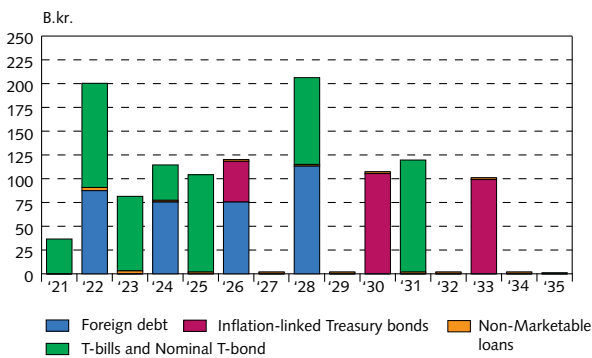


\* Calculated at market price.

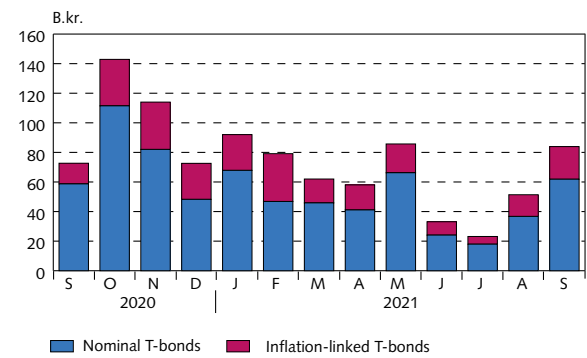
Outstanding amount in the securities lending facility at the end of last month\*



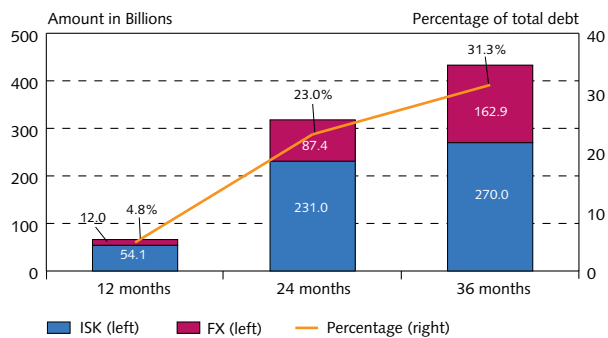
Redemption profile of government debt



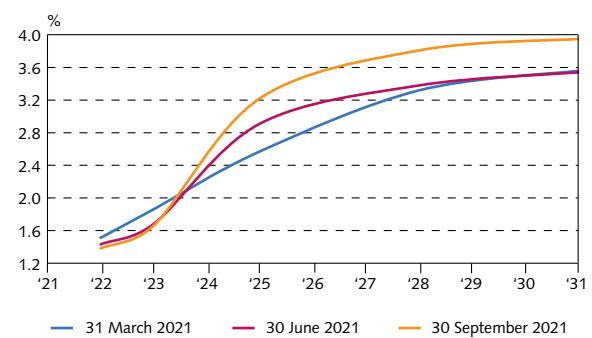
Monthly trading volume in T-Bonds on NASDAQ Iceland Exchange



Accumulated Maturities



Nominal yield curves

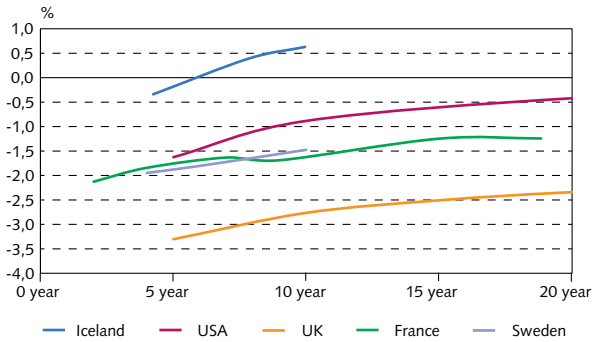




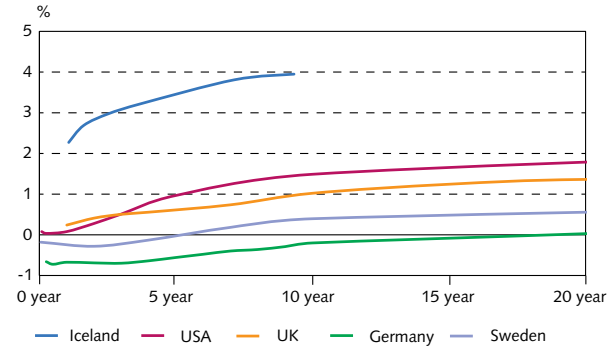


# Market Information

## Yield curve inflation-linked T-bonds

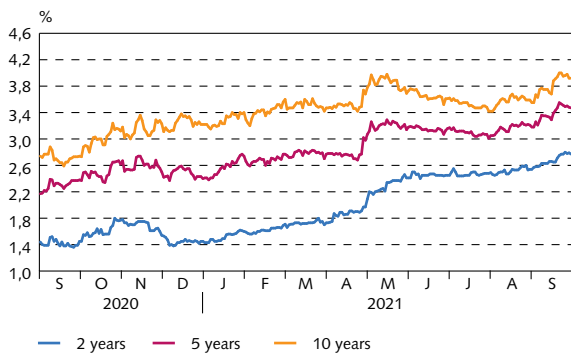


## Yield curve Treasury bills and nominal T-bonds



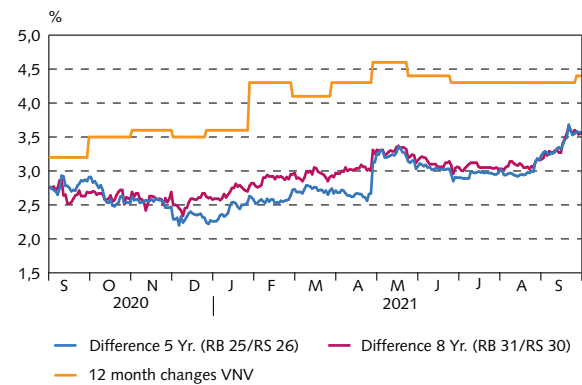
## Yield for Treasury bonds

### Zero-coupon



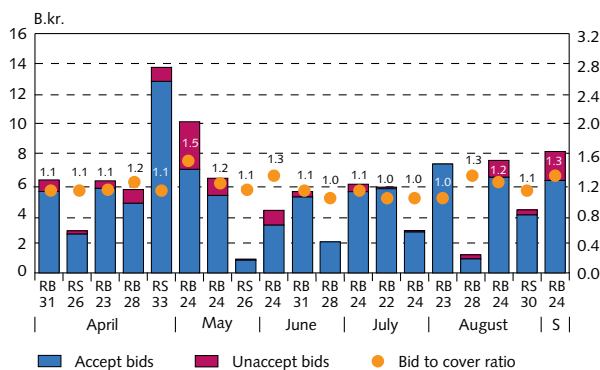
## Inflation premium

### Inflation premium nominal T-bonds



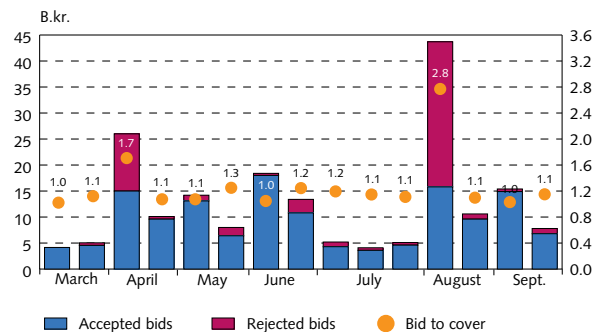
## Auctions of Treasury bonds

### Treasury bonds at market value



## Auctions of Treasury bills

### Treasury bills at market value



### Auctions of Treasury bonds and bills

Auctions in 2021, in m.kr.

Date		Offers		No. of bids	No. of acc. bids	Yield %	Acc. bids		Non comp. auction nominal v.	Total value
		Market value	Nominal value				Market value	Nominal value		
<b>Nominal T-Bonds</b>										
08.01.21	RIKB 28 1115	7,923	6,950	24	20	2.97	6,612	5,800	70	6,692
22.01.21	RIKB 23 0515	1,391	1,400	7	7	1.80	1,391	1,400	0	1,391
05.02.21	RIKB 31 0124	11,148	8,895	43	34	3.45	8,792	7,015	0	8,792
19.02.21	RIKB 28 1115	1,962	1,760	8	4	3.29	870	780	0	870
19.03.21	RIKB 23 0515	1,717	1,730	9	5	1.85	745	750	37	781
09.04.21	RIKB 31 0124	6,219	5,015	22	19	3.55	5,444	4,390	228	5,726
16.04.21	RIKB 23 0515	6,157	6,212	22	19	1.94	5,651	5,702	360	6,008
16.04.21	RIKB 28 1115	5,574	5,022	28	23	3.33	4,653	4,192	379	5,074
07.05.21	RIKB 24 0415	10,107	10,150	26	11	2.65	6,921	6,950	0	6,921
21.05.21	RIKB 24 0415	6,329	6,380	18	15	2.79	5,178	5,220	100	5,277
04.06.21	RIKB 24 0415	4,183	4,220	11	9	2.82	3,192	3,220	0	3,192
04.06.21	RIKB 31 0124	5,430	4,460	30	27	3.76	5,065	4,160	256	5,376
25.06.21	RIKB 28 1115	2,077	1,890	9	9	3.45	2,077	1,890	54	2,136
09.07.21	RIKB 24 0415	5,931	5,970	16	12	2.75	5,434	5,470	0	5,434
30.07.21	RIKB 22 1026	5,735	5,400	4	3	2.06	5,629	5,300	320	5,968
30.07.21	RIKB 24 0415	2,831	2,850	12	11	2.75	2,732	2,750	30	2,762
11.08.21	RIKB 23 0515	7,281	7,400	14	14	2.45	7,281	7,400	0	7,281
11.08.21	RIKB 28 1115	1,210	1,100	10	8	3.42	935	850	0	935
20.08.21	RIKB 24 0415	7,522	7,590	24	16	2.86	6,392	6,450	555	6,942
03.09.21	RIKB 24 0415	8,116	8,180	24	18	2.81	6,181	6,230	250	6,429
<b>Total</b>		<b>108,842</b>	<b>102,574</b>				<b>91,173</b>	<b>85,919</b>	<b>2,639</b>	<b>93,987</b>
<b>Indexed T-Bonds</b>										
										Indexed value
08.01.21	RIKS 26 0216	4,471	4,150	20	15	-0.02	3,716	3,150	275	4,042
22.01.21	RIKS 33 0321	16,651	13,535	68	53	0.98	15,530	10,035	785	16,744
05.02.21	RIKS 26 0216	4,297	3,985	13	9	-0.06	4,021	3,400	0	4,021
19.02.21	RIKS 30 0701	3,906	3,160	16	13	0.64	3,786	2,360	0	3,786
19.03.21	RIKS 33 0321	9,746	7,940	38	23	0.98	4,500	2,900	124	4,693
09.04.21	RIKS 26 0216	2,812	2,604	16	12	-0.15	2,592	2,170	0	2,592
16.04.21	RIKS 33 0321	10,816	8,785	46	44	0.94	12,803	8,185	795	14,046
21.05.21	RIKS 26 0216	924	850	6	5	-0.33	849	700	0	849
20.08.21	RIKS 30 0701	4,212	3,420	18	12	0.56	3,874	2,360	236	4,262
<b>Total</b>		<b>60,761</b>	<b>48,429</b>				<b>51,673</b>	<b>35,260</b>	<b>2,215</b>	<b>55,035</b>
<b>Switch auction</b>										
05.03.21	RIKB 22 1026	5,900	5,400	2	2	1.46	5,900	5,400	0	5,900
05.03.21	RIKS 26 0216	701	648	5	5	-0.14	770	648	0	770
05.03.21	RIKS 33 0321	1,339	1,100	4	4	1.07	1,687	1,100	0	1,687
<b>Total</b>		<b>7,939</b>	<b>7,148</b>				<b>8,356</b>	<b>7,148</b>	<b>0</b>	<b>8,356</b>
									<b>Total value</b>	<b>157,379</b>

## Auctions in 2021, in m.kr. (cont.)

Date		Offers		No. of bids	No. of acc. bids	Yield %	Acc. bids	
		Market value	Nominal value				Market value	Nominal value
T-Bills								
28.01.21	RIKV 21 0315	25,174	25,200	9	3	0.90	15,983	16,000
28.01.21	RIKV 21 0517	9,669	9,700	12	6	1.10	9,071	9,100
28.01.21	RIKV 21 0915	14,635	14,750	11	10	1.25	13,643	13,750
25.02.21	RIKV 21 0615	17,125	17,180	13	8	1.10	12,839	12,880
25.02.21	RIKV 21 0915	6,356	6,400	11	8	1.25	3,973	4,000
30.03.21	RIKV 21 0517	4,145	4,150	7	7	1.05	4,145	4,150
30.03.21	RIKV 21 0915	5,022	5,050	9	8	1.25	4,525	4,550
29.04.21	RIKV 21 0615	25,968	26,000	9	7	1.04	14,981	15,000
29.04.21	RIKV 21 0915	10,053	10,100	14	13	1.25	9,555	9,600
28.05.21	RIKV 21 0715	14,177	14,200	10	8	1.35	13,078	13,100
28.05.21	RIKV 21 1115	7,940	8,000	11	9	1.63	6,352	6,400
29.06.21	RIKV 21 0816	18,368	18,400	19	16	1.35	17,969	18,000
29.06.21	RIKV 21 1115	13,321	13,400	9	7	1.57	10,736	10,800
29.07.21	RIKV 21 0915	5,192	5,200	14	10	1.35	4,293	4,300
29.07.21	RIKV 21 1115	4,082	4,100	8	7	1.50	3,584	3,600
29.07.21	RIKV 22 0215	5,052	5,100	10	7	1.75	4,557	4,600
30.08.21	RIKV 21 1015	43,616	43,700	19	10	1.57	15,770	15,800
30.08.21	RIKV 22 0215	10,505	10,600	12	11	1.95	9,514	9,600
29.09.21	RIKV 21 1115	15,366	15,400	13	12	1.80	14,867	14,900
29.09.21	RIKV 22 0215	7,741	7,800	8	7	2.00	6,749	6,800
Total		263,505	264,430				196,183	196,930



## Primary dealers

<i>Primary dealers in government securities</i>	<i>Telephone</i>	<i>Bloomberg</i>
Íslandsbanki	+354 440 4000	ISLA
Arion banki	+354 444 6000	ARIO
Kvika banki hf.	+354 540 3200	KVIK
Landsbankinn	+354 410 4000	LAIS

## Auctions of the month and more

22 October, 2021	Auction of Treasury bonds
27 October, 2021	CPI announcement
28 October, 2021	Auction of Treasury bills
5 November, 2021	Auction of Treasury bonds

## Iceland Sovereign Credit Rating

	<i>Confirm</i>	<i>Foreign currency</i>		<i>Domestic currency</i>		<i>Outlook</i>
		<i>Long-Term</i>	<i>Short-Term</i>	<i>Long-Term</i>	<i>Short-Term</i>	
Moody's	August 2021	A2		A2		Stable
S&P	May 2021	A	A-1	A	A-1	Stable
Fitch	September 2021	A	F-1+	A	F-1+	Negative

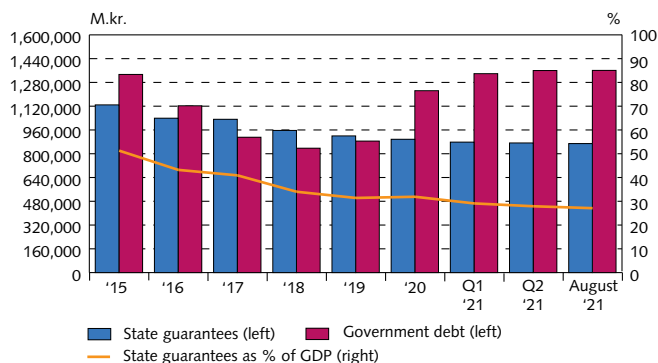
### State guarantees<sup>1</sup>

#### State guarantees 2017-2021

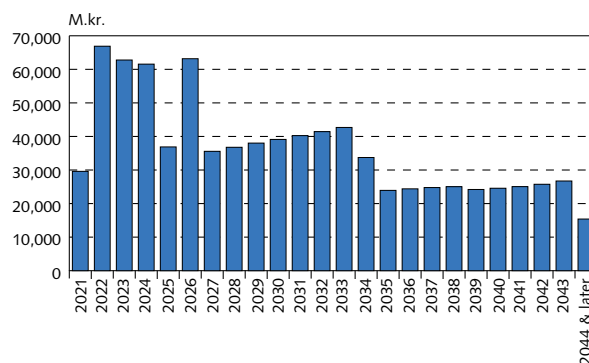
M.kr.	August 2021	Outstanding end of year			
		2020	2019	2018	2017
Lending agencies	788,673	801,080	825,323	849,610	865,609
ÍL - Fund	721,245	731,917	753,380	777,716	794,068
Regional Development Fund	11,102	11,510	13,046	11,569	9,970
Icelandic Student Loan Fund	56,326	57,654	58,897	60,325	61,572
Co-operative and Limited Partnerships	54,522	69,097	92,010	104,596	163,766
National Power Company sf.	49,794	64,035	86,546	93,430	152,567
RARIK ohf. (Iceland State Electricity)	627	717	901	1,069	1,242
Farice ehf.	0	0	0	5,508	5,547
Isavia ohf.	885	962	1,034	1,123	1,213
RUV ohf. (National Broadcasting Service)	3,215	3,127	3,062	3,012	2,573
Other	0	256	467	454	624
Industries/ Municipalities	25,096	27,152	2,654	2,603	2,450
NIB - Nordic Investment Bank	0	3,050	2,654	2,603	2,450
Business Supplemental and Support loans	11,444	10,364	0	0	0
Icelandair hf.	13,652	13,739	0	0	0
<b>State Guarantees total</b>	<b>868,291</b>	<b>897,329</b>	<b>919,987</b>	<b>956,809</b>	<b>1,031,825</b>

1. Government of Iceland has guaranteed 90% of a revolving credit facility to Icelandair of \$120 million, in total \$108 million.

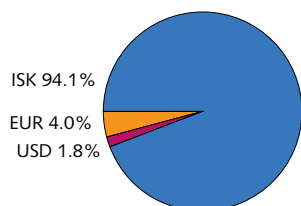
#### State guarantees - government debt and GDP 2015-2021



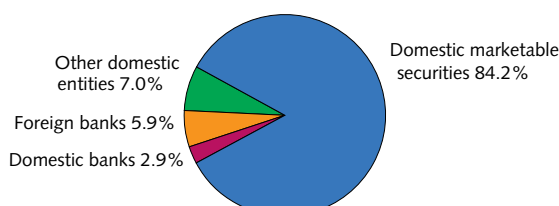
#### State guarantees - Maturity profile



#### Currency ratio



#### Type of lenders



#### Interest rate type

