

Treasury bond issuance in Q4/2022

<i>Amounts in b.kr.</i>	<i>Maximum</i>	<i>Actual</i>
RIKB 24 0415	-	10.3
RIKB 28 1115	-	1.2
RIKB 42 0217	-	0.8
RIKS 37 0115	-	1.4
Total issued in the quarter		13.6

Treasury bond issuance as of 31 December 2022

Regular auctions

Bond series

<i>Amounts in b.kr.</i>	<i>Sales value</i>
RIKB 23 0515	14.8
RIKB 24 0415	34.9
RIKB 25 0612	3.8
RIKB 28 1115	5.6
RIKB 31 0124	4.4
RIKB 42 0217	40.1
RIKS 26 0216	29.5
RIKS 37 0115	27.2
Total issued this year	160.3

Switch auction this year

<i>Amounts in b.kr.</i>	<i>Sold*</i>	<i>Bought*</i>
RIKB 24 0415	6.6	
RIKB 42 0217	1.9	
RIKS 26 0216	2.7	
RIKB 22 1026		2.4
RIKB 23 0515		9.1

* Nominal amount

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The information in this publication is from the Central Bank of Iceland and from data vendors that are considered reliable.

The information is as of the last month-end unless otherwise specified.

Government Debt Management cannot be held liable for possible errors, typographical or otherwise, that may appear in Market Information.

The coverage of central government debt in the publication refers to the A1-part of central government excluding pension liabilities and accounts payable, unless otherwise specifically stated.

Comments on the contents of this publication may be submitted to lanamal@lanamal.is.

Benchmark issues, attributes

Domestic marketable debt

<i>Issues</i>	<i>ISIN</i>	<i>Date of issue (d.m.y)</i>	<i>Maturity date</i>	<i>Interest, %</i>	<i>Type of bond</i>	<i>Duration*</i>	<i>Years to maturity</i>
<i>T - bills</i>							
RIKV 23 0118	IS0000034361	28.9.2022	18.1.2023	0.00	Bullet	0.05	0.05
RIKV 23 0215	IS0000034718	30.11.2022	15.2.2023	0.00	Bullet	0.13	0.13
RIKV 23 0315	IS0000034551	26.10.2022	15.3.2023	0.00	Bullet	0.21	0.20
RIKV 23 0419	IS0000034304	30.11.2022	19.4.2023	0.00	Bullet	0.30	0.30
<i>Nominal T-bonds</i>							
RIKB 23 0515	IS0000032191	15.5.2020	15.5.2023	1.50	Bullet	0.37	0.37
RIKB 24 0415	IS0000033009	15.4.2021	15.4.2024	2.50	Bullet	1.26	1.29
RIKB 25 0612	IS0000019321	12.6.2009	12.6.2025	8.00	Bullet	2.23	2.45
RIKB 28 1115	IS0000028249	15.11.2016	15.11.2028	5.00	Bullet	5.18	5.87
RIKB 31 0124	IS0000020386	24.1.2011	24.1.2031	6.50	Bullet	6.16	8.07
RIKB 42 0217	IS0000033884	17.2.2022	17.2.2042	4.50	Bullet	12.00	19.13
<i>Inflation-linked T-bonds</i>							
RIKS 26 0216	IS0000030732	16.2.2018	16.2.2026	1.50	Bullet	3.04	3.13
RIKS 30 0701	IS0000020576	1.7.2011	1.7.2030	3.25	Bullet	6.71	7.50
RIKS 33 0321	IS0000021251	21.3.2012	21.3.2033	3.00	Bullet	8.84	10.22
RIKS 37 0115	IS0000033793	15.1.2022	15.1.2037	1.00	Bullet	12.97	14.04
Average of benchmark series						4.6	5.5

* Macaulay.

Foreign marketable debt

<i>Issues</i>	<i>ISIN</i>	<i>Date of issue</i>	<i>Maturity date</i>	<i>Interest, %</i>	<i>Type of bond</i>	<i>Duration*</i>	<i>Years to maturity</i>
EUR 0,1% 20 Jun 2024	XS2015295814	20.6.2019	20.6.2024	0.10	Bullet	1.47	1.47
EUR 0,625% 3 Jun 2026	XS2182399274	3.6.2020	3.6.2026	0.63	Bullet	3.38	3.42
EUR 0,0% 15 Apr 2028	XS2293755125	4.2.2021	15.4.2028	0.00	Bullet	5.29	5.29
Average of benchmark series						3.7	3.7

* Macaulay.

Government debt

Domestic central government debt 31 December 2022 in m.kr.

Issues	Nominal amount, beg. of month	Inflation compensation	Issue/ buybacks nominal	Inc. inflation compensation, end of month	Years to maturity	Market value	% of domestic debt
<i>T-bills</i>							
RIKV 23 0118	54,066		0	54,066	0.05	53,925	4.3
RIKV 23 0215	23,857		0	23,857	0.13	23,673	1.9
RIKV 23 0315	24,970		0	24,970	0.20	24,650	2.0
RIKV 23 0419	7,200		0	7,200	0.30	7,062	0.6
Total	110,093			110,093	0.12	109,312	8.8
<i>Nominal T-bonds</i>							
RIKB 23 0515	93,748		-9,104	84,643	0.37	83,213	6.7
RIKB 24 0415	81,328		5,830	87,158	1.29	82,634	6.9
RIKB 25 0612	106,346		0	106,346	2.45	109,047	8.5
RIKB 28 1115	98,465		0	98,465	5.87	91,740	7.8
RIKB 31 0124	122,093		0	122,093	8.07	123,131	9.7
RIKB 42 0217	44,158		0	44,158	19.13	36,475	3.5
Total	546,137			542,863	5.18	526,239	43.2
<i>Inflation-linked T-bonds</i>							
RIKS 26 0216	68,265	18,077	2,700	89,042	3.13	88,169	7.1
RIKS 30 0701	78,683	38,185	0	116,868	7.50	127,491	9.3
RIKS 33 0321	79,394	34,893	0	114,287	10.22	125,727	9.1
RIKS 37 0115	27,431	2,498	0	29,928	14.04	26,786	2.4
Total	253,773	93,653		350,125	7.83	368,173	27.9
<i>Other central government debt *</i>							
Inflation-linked debt				252,572	6.49		20.1
Nominal debt				1	0.04		0.0
Total domestic debt				1,255,654	5.74		100.0

* Mostly inflation-linked loan from Íl-fund. Also inflation-linked loans in relation to the purchase of Landsvirkjun (the National Power Company of Iceland) and Landsnet (the operator of Iceland's national energy grid) together with assumed gov. guarantees.

Foreign central government debt

Issues	Issued nominal amount (millions)	Remaining nominal amount	Nominal amount ISK*	Years to maturity
<i>Foreign bonds</i>				
EUR 0,1% 20 Jun 2024	500	500	75,750	1.47
EUR 0,625% 3 Jun 2026	500	500	75,750	3.42
EUR 0,0% 15 Apr 2028	750	750	113,625	5.29
Other foreign central government debt**			49,383	4.46
Total foreign debt			314,508	3.79
Central government debt, total			1,570,162	

* Mid rate, official exchange rate of The Central Bank of Iceland.

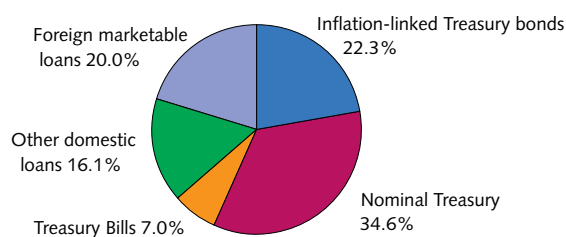
** Loan due to the government's purchase of Landsnet hf.

Central government debt. total in m.kr.

	Nominal incl./ inflation compensation	Weighted time to maturity
Nominal debt	652,957	4.33
Inflation-linked debt	602,698	7.27
Foreign currency debt	314,508	3.79
Total	1,570,162	5.35
Total debt as percentage of GDP *		42.3

* GDP according to the Central bank of Iceland latest forecast.

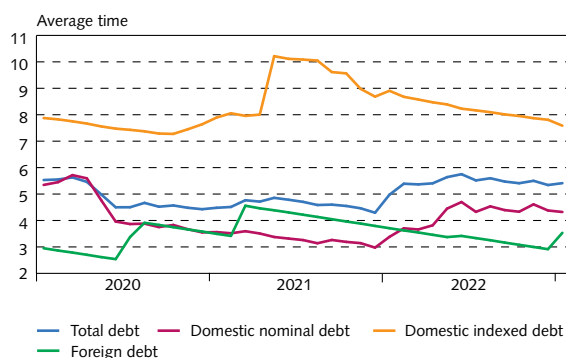
Total market value of benchmark issues



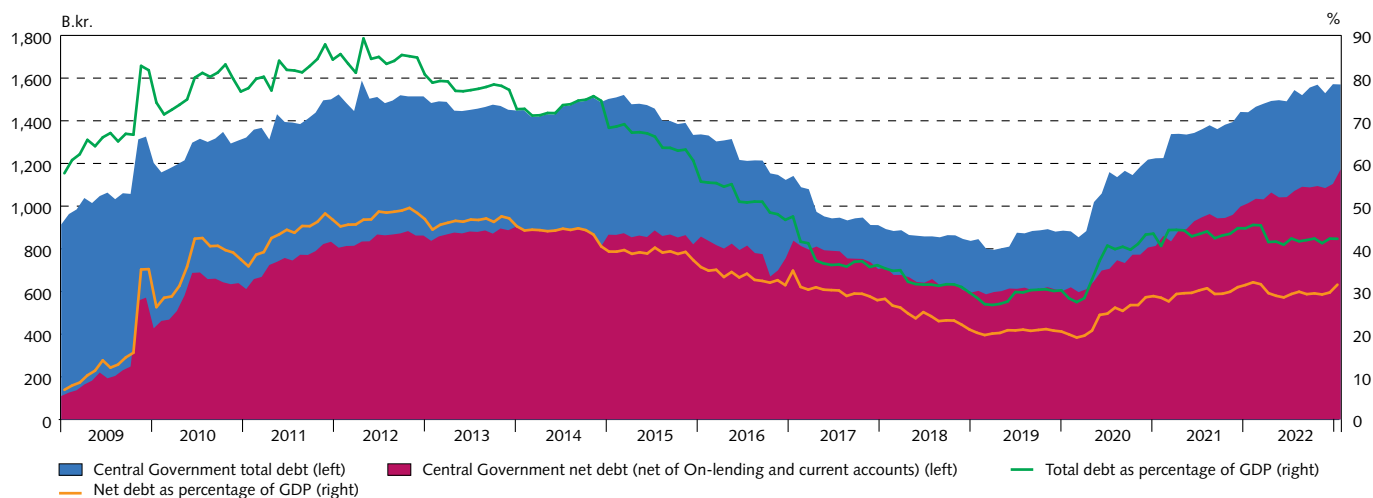
Net debt in m.kr.

On-lending and cash at the Central bank	Nominal incl./ inflation compensation end of month
Nominal on - lending	11,502
Inflation-linked on - lending	68,756
FX on - lending	7,325
Cash ISK	83,428
Cash FX	228,195
Total on-lending	399,206
Net debt	
Nominal debt	558,027
Inflation-linked debt	533,941
Foreign currency debt	78,988
Net central government debt	1,170,957
Total net debt as percentage of GDP	31.5

Average Time to Maturity of government debt including swaps



Changes in central government debt



Swaps

31 December 2022

Inflation and Interest Rate swaps in ISK (m.kr.)

Year	New		Expired		Outstanding at year-end	
	Number of contracts	Nominal amount	Number of contracts	Nominal amount	Number of contracts	Nominal amount
2018	22	28,000	0	0	22	28,000
2019	0	0	0	0	22	28,000
2020	2	6,000	0	0	24	34,000
2021	2	10,000	20	26,000	6	18,000
2022	0	0	0	0	6	18,000
2023	0	0	1	3,000	5	15,000
2024	0	0	0	0	5	15,000
2025	0	0	4	10,000	1	5,000
2026	0	0	1	5,000	0	0

Interest rate type (m.kr.)

	Without swaps		With swaps	
	Nominal amount with accrued indexation (ISK)	Proportion, %	Nominal value with accrued indexation (ISK)	Proportion, %
Icelandic fixed interest rates	542,863	35	526,863	34
Icelandic indexed interest rates	602,698	38	600,240	38
Icelandic floating interest rates	110,094	7	128,094	8
Foreign fixed interest rates	314,508	20	314,508	20
Foreign floating interest rates	0	0	0	0
Total	1,570,162	100	1,569,705	100

Effect of swaps on Treasury debt (m.kr.)

	Nominal amount with accrued indexation (ISK)	Market value (ISK)	Proportion, %	Duration
<i>Government debt</i>				
Nominal debt	652,957	651,652	42	3.29
Inflation-linked debt	602,698	611,352	38	6.96
Foreign currency debt	314,508	294,704	20	3.57
Total	1,570,162	1,557,708	100	4.78
<i>Government debt with swaps</i>				
Nominal debt	654,957	655,062	42	3.22
Inflation-linked debt	600,240	608,893	38	6.98
Foreign currency debt	314,508	294,704	20	3.43
Total	1,569,705	1,558,659	100	4.73

Investors*

Owners of T-bonds and bills 31 December 2022

	RIKB						RIKS				Total	Bills total
	23 0515	24 0415	25 0612	28 1115	31 0124	42 0217	26 0216	30 0701	33 0321	37 0115		
<i>Nominal value in m.kr.</i>												
Domestic investors												
Banks & Saving Banks	48,802	39,092	11,675	2,871	5,781	236	17,700	1,207	1,553	340	129,258	66,996
Miscellaneous credit undertakings	2,113	1,743	368	187	374	265	9,162	12,177	12,802	286	39,476	11,067
Mutual and inv. funds	13,064	24,150	22,515	17,273	12,617	3,702	16,396	11,328	9,233	2,490	132,770	26,100
Pension Funds	13,989	10,355	48,321	48,976	72,799	18,771	7,734	50,503	49,985	23,688	345,121	0
Firms	3,134	3,891	5,380	1,795	1,496	202	5,380	677	877	192	23,023	500
Insurance companies	1,465	7,021	9,148	8,488	9,969	2,592	11,976	1,992	3,099	380	56,130	5,080
Households	1,052	552	2,240	247	56	7	2,815	664	1,753	103	9,488	6
Others	290	52	5,519	8,203	7,260	523	134	135	207	0	22,323	345
Foreign investors	735	301	1,530	11,014	12,562	20,871	245	1	26	0	47,285	0
Total	84,643	87,158	106,696	99,055	122,913	47,168	71,543	78,683	79,534	27,480	804,874	110,093

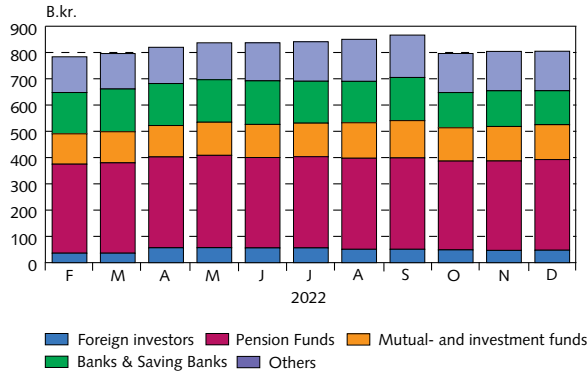
<i>Dirty price (T-bills nominal value) in m.kr.</i>												
Domestic investors												
Banks & Saving Banks	48,407	37,749	12,484	2,690	6,169	203	22,246	1,980	2,505	336	134,767	66,996
Miscellaneous credit undertakings	2,095	1,683	393	175	399	228	11,515	19,972	20,651	283	57,395	11,067
Mutual and inv. funds	12,959	23,320	24,075	16,179	13,463	3,185	20,606	18,581	14,894	2,457	149,720	26,100
Pension Funds	13,876	9,999	51,667	45,874	77,680	16,151	9,720	82,835	80,634	23,376	411,814	0
Firms	3,109	3,757	5,753	1,681	1,596	174	6,762	1,110	1,415	190	25,546	500
Insurance companies	1,453	6,780	9,782	7,950	10,638	2,230	15,051	3,267	4,999	375	62,525	5,080
Households	1,043	533	2,395	231	59	6	3,537	1,089	2,828	102	11,824	6
Others	288	51	5,901	7,683	7,747	450	168	221	334	0	22,843	345
Foreign investors	729	291	1,636	10,316	13,404	17,958	308	2	41	0	44,686	0
Total	83,959	84,163	114,085	92,781	131,154	40,586	89,914	129,058	128,300	27,119	921,119	110,093

* Included outstanding repo with the primary dealers. From November 2020, owners are categorized according to the international statistical standard for national accounts (SNA08), adopted by the United Nations Statistical Commission.

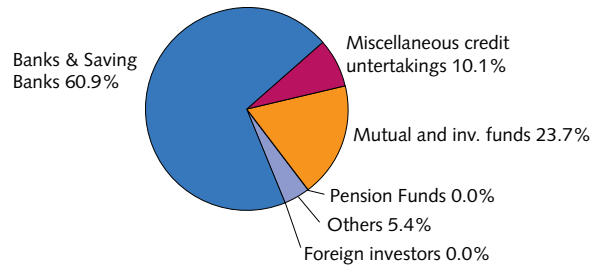
	RIKB						RIKS				Total	Bills total
	23 0515	24 0415	25 0612	28 1115	31 0124	42 0217	26 0216	30 0701	33 0321	37 0115		
<i>Changes between months</i>												
<i>Nominal value in m.k.,</i>												
Domestic investors												
Banks & Saving Banks	-1,244	1,085	-1,865	-671	-1,358	-1,133	151	-132	-347	-1,083	-6,596	-4,500
Miscellaneous credit undertakings	-195	1,020	70	0	160	99	-217	-84	-93	0	760	1,400
Mutual and inv. funds	-3,369	1,140	-417	99	1,074	940	1,955	222	-162	-60	1,423	3,100
Pension Funds	-3,070	672	2,690	850	500	1,340	1,140	258	299	-20	4,659	0
Firms	-1,052	820	-28	72	43	0	27	-264	-10	-61	-452	0
Insurance companies	-650	884	-30	200	100	-170	-40	0	0	0	294	0
Households	45	15	-129	33	-44	0	-7	-0	22	-4	-71	0
Others	0	0	50	0	-50	-40	0	0	0	0	-40	0
Foreign investors	430	194	9	7	23	48	-39	0	11	0	683	0
Total	-9,104	5,830	350	590	448	1,084	2,970	0	-280	-1,228	660	0



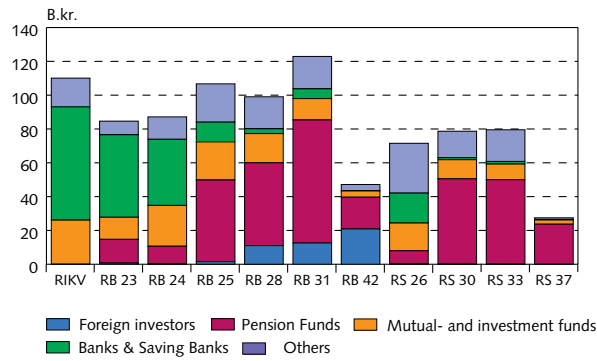
Owners of T-bonds 31 December 2022



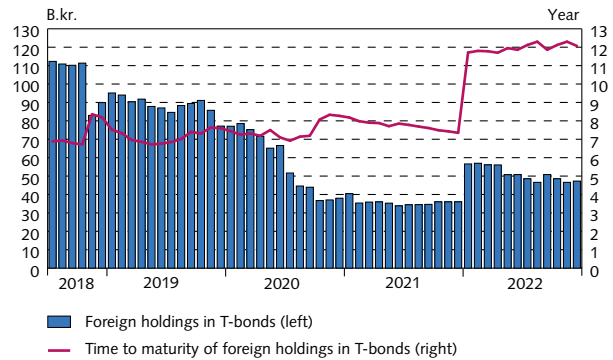
Owners of T-bills 31 December 2022



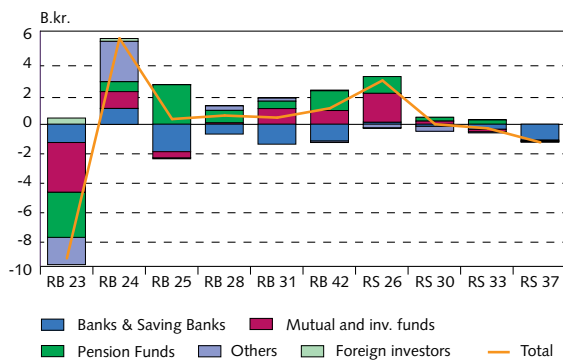
Owners of marketable T-bonds and bills 31 December 2022



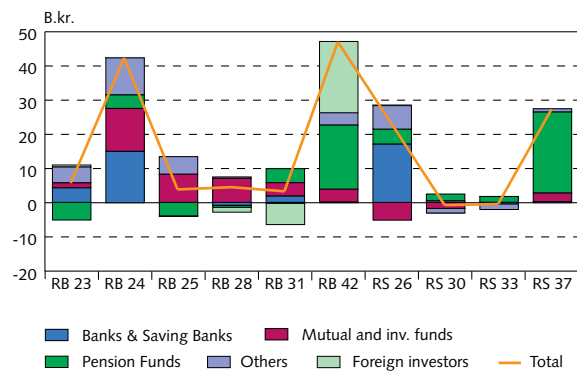
Time to maturity of non-residents' holdings in T-bonds and T-bills 31 December 2022



Net purchases by market participants between months



Net purchases by market participants from 31 December 2021

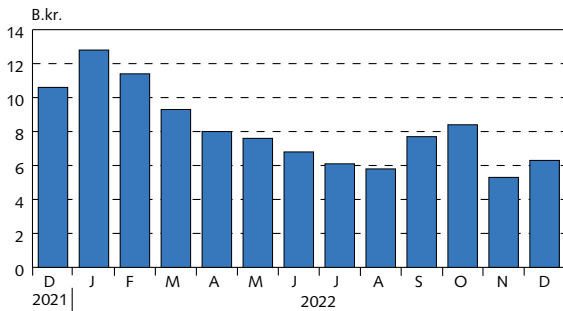




Market Information

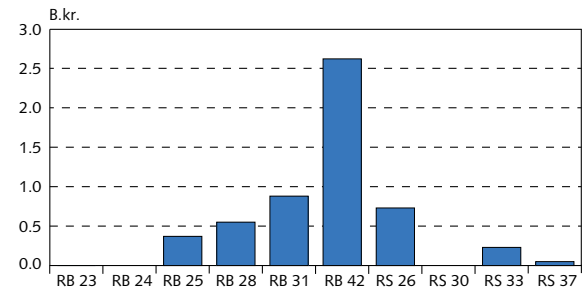
Securities lending facility, redemption profile, yield curves and turnover

Average amount in the security lending facility*

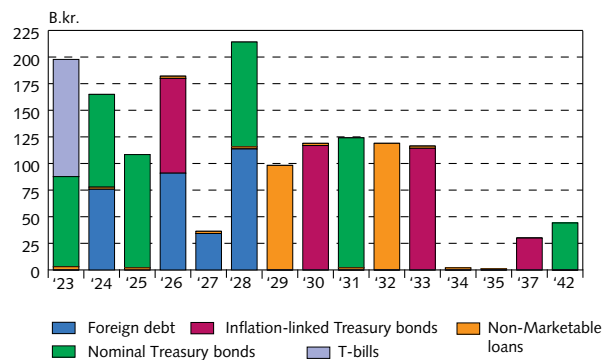


* Calculated at market price.

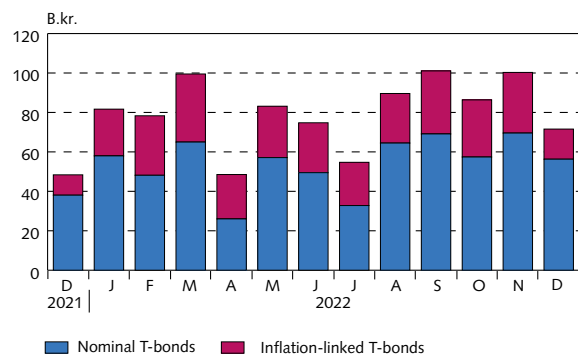
Outstanding amount in the securities lending facility at the end of last month*



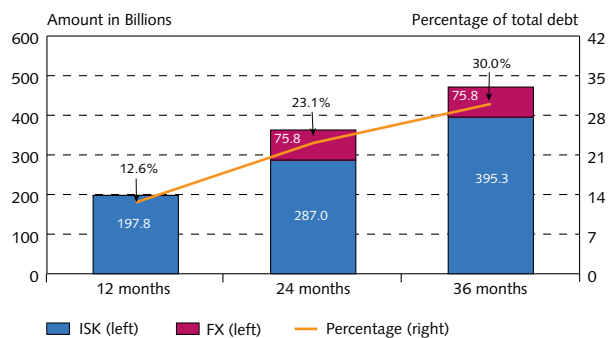
Redemption profile of government debt



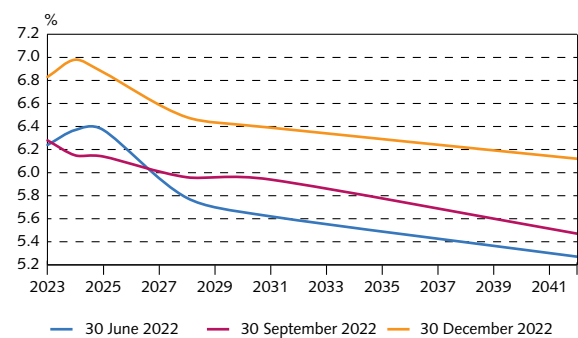
Monthly trading volume in T-Bonds on NASDAQ Iceland Exchange



Accumulated Maturities



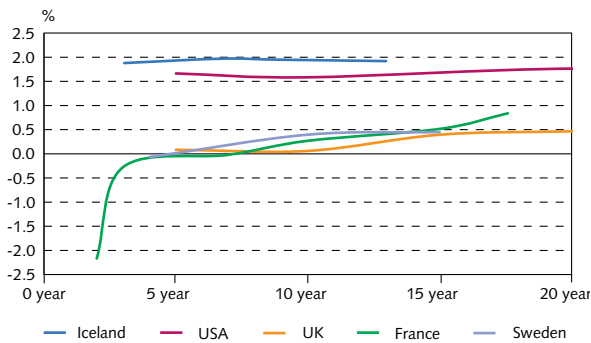
Nominal yield curves



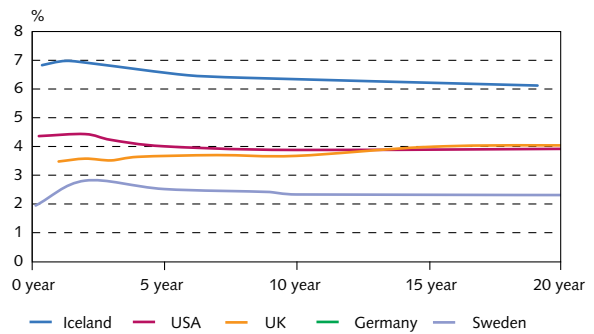


Market Information

Yield curve inflation-linked T-bonds

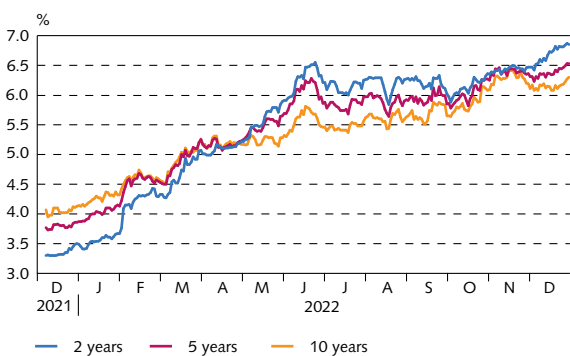


Yield curve Treasury bills and nominal T-bonds



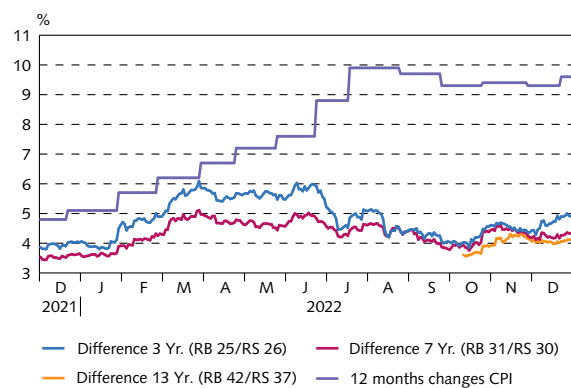
Yield for Treasury bonds

Zero-coupon



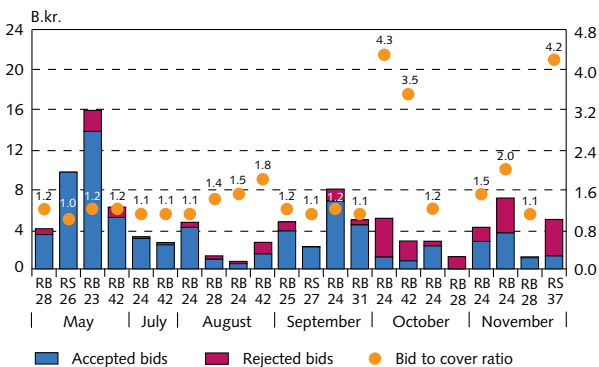
Inflation premium

Inflation premium nominal T-bonds



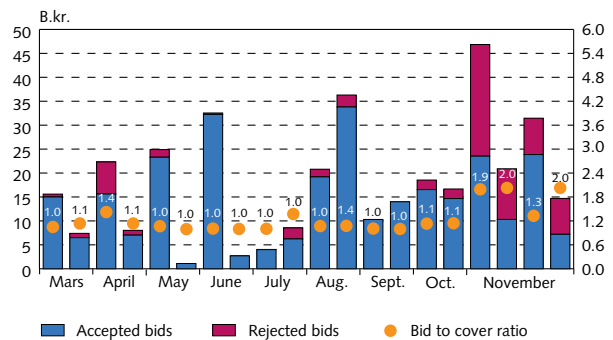
Auctions of Treasury bonds

Treasury bonds at market value



Auctions of Treasury bills

Treasury bills at market value



Auctions of Treasury bonds and bills

Auctions in 2022, in m.kr.

Date		Offers		No. of bids	No. of acc. bids	Yield %	Acc. bids		Non comp. auction nominal v.	Total value
		Market value	Nominal value				Market value	Nominal value		
Nominal T-Bonds										
07.01.22	RIKB 24 0415	4,939	5,070	15	12	3.71	3,868	3,970	20	3,887
18.02.22	RIKB 24 0415	5,636	5,865	15	10	4.45	4,243	4,415	162	4,398
04.03.22	RIKB 42 0217	13,395	14,194	64	24	4.95	6,595	6,988	0	6,595
08.04.22	RIKB 24 0415	955	1,005	6	6	5.18	955	1,005	88	1,039
08.04.22	RIKB 42 0217	22,493	25,000	19	6	5.33	19,613	21,800	2,180	21,575
06.05.22	RIKB 28 1115	4,029	4,090	20	18	5.27	3,438	3,490	0	3,438
20.05.22	RIKB 23 0515	15,896	16,543	33	29	5.75	13,782	14,343	1,029	14,771
20.05.22	RIKB 42 0217	6,195	6,850	12	9	5.29	5,155	5,700	120	5,264
08.07.22	RIKB 24 0415	3,237	3,443	15	14	6.20	3,049	3,243	0	3,049
08.07.22	RIKB 42 0217	2,639	2,900	15	13	5.24	2,411	2,650	165	2,561
12.08.22	RIKB 24 0415	4,674	4,965	20	16	6.32	4,156	4,415	26	4,180
12.08.22	RIKB 28 1115	1,309	1,370	12	8	5.87	965	1,010	50	1,013
26.08.22	RIKB 24 0415	754	800	4	2	6.29	519	550	50	566
26.08.22	RIKB 42 0217	2,652	2,950	11	6	5.34	1,483	1,650	90	1,564
09.09.22	RIKB 25 0612	4,711	4,520	24	19	6.26	3,804	3,650	0	3,804
23.09.22	RIKB 24 0415	8,004	8,470	15	13	6.33	6,804	7,200	0	6,804
23.09.22	RIKB 31 0124	4,921	4,768	15	12	5.99	4,405	4,268	0	4,405
07.10.22	RIKB 24 0415	5,076	5,340	12	8	6.01	1,179	1,240	0	1,179
07.10.22	RIKB 42 0217	2,798	3,125	13	5	5.38	806	900	0	806
21.10.22	RIKB 24 0415	2,776	2,930	10	5	6.33	2,303	2,430	220	2,511
21.10.22	RIKB 28 1115	0	1,220	6	0	0.00	0	0	0	0
01.11.22	RIKB 24 0415	4,171	4,400	11	10	6.38	2,749	2,900	0	2,749
18.11.22	RIKB 24 0415	7,107	7,500	15	9	6.55	3,601	3,800	230	3,819
18.11.22	RIKB 28 1115	1,208	1,300	8	7	6.46	1,115	1,200	40	1,153
Total		129,574	138,618				96,996	102,817	4,469	101,126
Indexed T-Bonds										
										Indexed value
07.01.22	RIKS 26 0216	2,386	2,240	11	9	-0.08	2,497	2,040	0	2,497
21.01.22	RIKS 37 0115	24,430	24,805	119	79	1.11	14,654	14,855	1,050	15,690
04.02.22	RIKS 26 0216	7,395	6,961	18	12	-0.05	7,181	5,855	470	7,758
04.02.22	RIKS 37 0115	11,535	11,940	39	13	1.25	4,932	5,085	390	5,310
18.02.22	RIKS 26 0216	9,655	9,052	18	6	-0.17	3,062	2,480	223	3,337
18.03.22	RIKS 26 0216	5,341	4,920	25	23	-0.66	5,884	4,640	230	6,176
18.03.22	RIKS 37 0115	3,416	3,310	17	12	0.77	2,631	2,510	0	2,631
06.05.22	RIKS 26 0216	8,435	7,905	10	9	-0.27	9,702	7,655	0	9,702
09.09.22	RIKS 37 0115	2,234	2,300	13	11	1.22	2,199	2,100	0	2,199
18.11.22	RIKS 37 0115	4,960	5,629	27	11	1.97	1,297	1,355	86	1,379
Total		79,787	79,062				54,039	48,575	2,449	56,679
Switch auction										
29.04.22	RIKB 24 0415	751	790	0	0	0	751	790	0	751
29.04.22	RIKB 42 0217	3,435	3,765	14	10	5.22	1,747	1,915	0	1,747
02.12.22	RIKB 24 0415	3,255	3,430	7	5	6.55	2,477	2,610	0	2,477
16.12.22	RIKB 24 0415	3,810	4,020	8	4	6.77	3,052	3,220	0	3,052
16.12.22	RIKS 26 0216	2,859	2,900	6	5	1.97	3,337	2,700	0	3,337
Total		14,109	14,905				11,363	11,235	0	11,363
										Total value 160,303

Auctions of Treasury bonds and bills (cont.)

Auctions in 2022, in m.kr.

Date		Offers		No. of bids	No. of acc. bids	Yield %	Acc. bids		Non comp. auction nominal v.	Total value
		Market value	Nominal value				Market value	Nominal value		
T-Bills										
24.01.22	RIKV 22 0316	55,017	55,200	25	13	2.45	30,349	30,450		
24.01.22	RIKV 22 0720	12,042	12,203	13	8	2.75	8,095	8,203		
21.02.22	RIKV 22 0420	33,047	33,201	25	16	2.99	23,640	23,750		
21.02.22	RIKV 22 0720	14,899	15,100	15	11	3.30	7,499	7,600		
28.03.22	RIKV 22 0518	15,536	15,600	9	7	3.05	14,938	15,000		
28.03.22	RIKV 22 0720	7,320	7,400	7	5	3.50	6,430	6,500		
25.04.22	RIKV 22 0622	22,197	22,320	14	11	3.55	15,534	15,620		
25.04.22	RIKV 22 0824	7,926	8,031	9	7	4.02	6,939	7,031		
30.05.22	RIKV 22 0720	24,750	24,900	14	11	4.45	23,160	23,300		
30.05.22	RIKV 22 0921	1,084	1,100	3	3	4.89	1,084	1,100		
27.06.22	RIKV 22 0824	32,294	32,550	19	17	5.10	31,996	32,250		
27.06.22	RIKV 22 1019	2,653	2,700	5	5	5.65	2,653	2,700		
25.07.22	RIKV 22 0921	4,008	4,040	5	4	5.20	3,968	4,000		
25.07.22	RIKV 22 1019	8,429	8,540	11	8	5.65	6,159	6,240		
29.08.22	RIKV 22 0921	20,731	20,800	14	11	5.75	19,136	19,200		
29.08.22	RIKV 22 1116	35,832	36,300	22	19	6.10	33,365	33,800		
26.09.22	RIKV 22 1116	10,213	10,300	13	13	6.25	10,213	10,300		
26.09.22	RIKV 23 0118	13,727	14,000	12	12	6.39	13,727	14,000		
24.10.22	RIKV 23 0118	18,267	18,540	16	15	6.40	16,297	16,540		
24.10.22	RIKV 23 0315	16,259	16,670	15	14	6.50	14,308	14,670		
14.11.22	RIKV 23 0118	46,335	46,850	26	15	6.35	23,267	23,526		
14.11.22	RIKV 23 0315	20,467	20,900	16	9	6.40	10,087	10,300		
28.11.22	RIKV 23 0215	31,032	31,457	18	14	6.40	23,535	23,857		
28.11.22	RIKV 23 0419	14,340	14,700	9	6	6.45	7,024	7,200		
Total		468,406	473,402				353,402	357,137		



Primary dealers

<i>Primary dealers in government securities</i>	<i>Telephone</i>	<i>Bloomberg</i>
Arion Bank hf.	+354 444 6000	ARIO
Fossar Investment Bank hf.	+354 522 4000	
Islandsbanki hf.	+354 440 4000	ISLA
Kvika banki hf.	+354 540 3200	KVIK
Landsbankinn hf.	+354 410 4000	LAIS

Events

20 January 2023	Auction of Treasury bonds
30 January 2023	Auction of Treasury bills
30 January 2023	CPI announcement
3 February 2023	Auction of Treasury bonds
8 February 2023	Central Bank Policy Rate

Iceland Sovereign Credit Rating

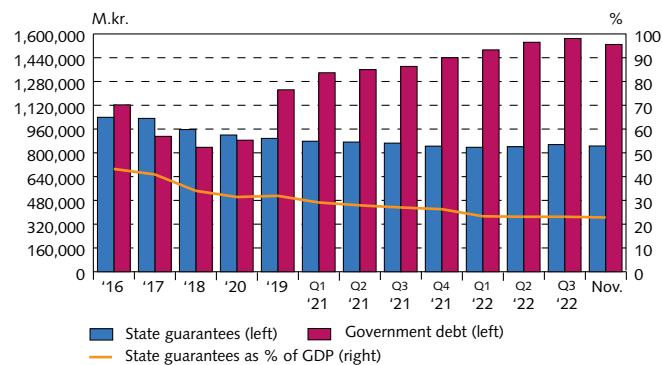
	<i>Last change</i>	<i>Foreign currency</i>		<i>Domestic currency</i>		<i>Outlook</i>
		<i>Long-Term</i>	<i>Short-Term</i>	<i>Long-Term</i>	<i>Short-Term</i>	
Moody's	November 2019	A2		A2		Stable
S&P	March 2017	A	A-1	A	A-1	Stable
Fitch	March 2022	A	F-1+	A	F-1+	Stable

State guarantees

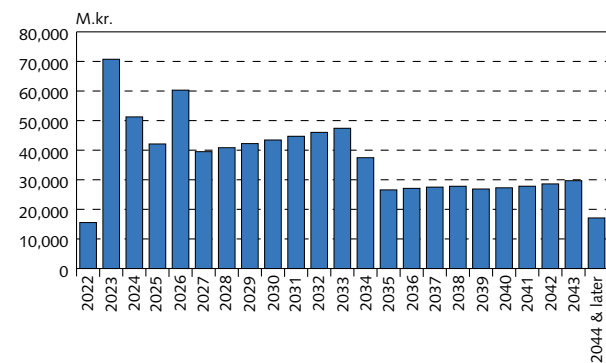
State guarantees 2018-2022

(in m.ISK)	November	Outstanding end of year			
	2022	2021	2020	2019	2018
Lending agencies	811,936	786,665	801,080	825,323	849,610
ÍL - Fund	742,731	718,952	731,917	753,380	777,716
Regional Development Fund	10,634	10,725	11,510	13,046	11,569
Icelandic Student Loan Fund	58,571	56,988	57,654	58,897	60,325
Co-operative and Limited Partnerships	26,705	33,271	69,097	92,010	104,596
National Power Company sf.	22,065	28,659	64,035	86,546	93,430
RARIK ohf. (Iceland State Electricity)	285	513	717	901	1,069
Farice ehf.	0	0	0	0	5,508
Isavia ohf.	889	865	962	1,034	1,123
RUV ohf. (National Broadcasting Service)	3,465	3,234	3,127	3,062	3,012
Other	0	0	256	467	454
Industries/ Municipalities	9,269	25,222	27,152	2,654	2,603
NIB - Nordic Investment Bank	0	0	3,050	2,654	2,603
Business Supplemental and Support loans	9,269	11,141	10,364	0	0
Icelandair hf.	0	14,081	13,739	0	0
State Guarantees total	847,910	845,158	897,329	919,987	956,809

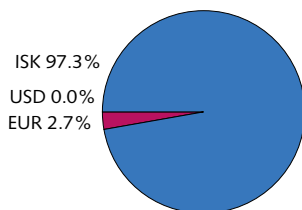
State guarantees - government debt and GDP 2016-2022



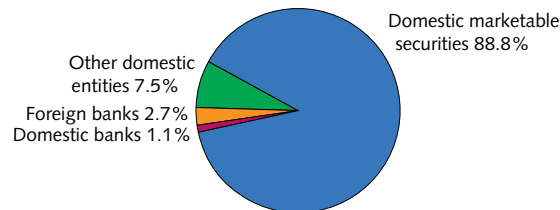
State guarantees - Maturity profile



Currency ratio



Type of lenders



Interest rate type

