



## LÁNAMÁL RÍKISINS

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### Press release

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## Quarterly Government Debt Management *Prospect*

### Q4/2024

- *In Q4, Treasury bonds will be offered for sale in the amount of 32 b.kr. market value.*
- *The bonds that could conceivably be offered are all Treasury series, and issue size and market conditions will determine how much, if any, will be sold in each series.*
- *There is the possibility of switch auctions for RIKB 25 0612 during the quarter.*

### Issuance during the year

In the Government Debt Management Prospect for 2024, it was announced that Treasury bonds would be issued in the amount of 120 b.kr. market value during the year<sup>1</sup>. In the Quarterly Government Debt Management Prospect published at the end of June, the Treasury bond issuance target was increased by 30 b.kr. and is therefore estimated at 150 b.kr. in 2024. Issuance in the first nine months totalled 118 b.kr. market value.

### Planned Treasury bond issuance

Treasury bond issuance in the fourth quarter of the year is estimated at 32 b.kr.

### Switch auctions

There is the possibility of switch auctions for RIKB 25 0612 during the quarter where owners of the series will be invited to exchange their bonds for other Treasury bond series. Terms, participation, and market conditions will determine whether this will be done, and if so, which series will be offered for RIKB 25 0612 and how much will be sold in this manner. Issuance in connection with the switch auctions is not included in the planned issuance amount for this year, as it reduces the funding need for next year.

### Planned Treasury bill issuance

Flexibility in Treasury bill issuance is important, and it is possible that additional Treasury bill auctions will be added to those already on the Government Debt Management issuance calendar.

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<sup>1</sup>The sale price or market value refers to the clean price plus accrued indexation; i.e., with indexation but without accrued interest.



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Further information on issuance of individual series of Treasury bonds and bills will be published two business days prior to each auction.

Further information can be obtained from Björgvin Sighvatsson, Head of Government Debt Management, at tel +354 569 9600.