



Press release.

July 1st, 2003

RESULTS-RIKV 04 0205 TREASURY BILLS AUCTION

An auction of Treasury bills (7 months) in series RIKV 04 0205 took place at the National Debt Management Agency (NDMA) at 11:00 today.

In this auction the amount offered was in the range of 4.000 m.kr. to 7.000 m.kr.

The main results of the auction were:

The number of bids were 19, amounting to 13.200 m.kr. at nominal value. Accepted offers were 7.000 m.kr. at nominal value with the average yield at 5,13%.

The result of the last 6-7 months Treasury bills auctions based on yield:

Date	Total offers (millions of krona)	Accepted offers (millions)	Lowest yield %	Highest yield %	Average yield %
03.01.2002	8.700	4.000	9,15%	9,45%	9,34%
01.03.2002	9.700	4.000	9,05%	9,16%	9,11%
02.05.2002	9.700	4.000	8,24%	8,54%	8,40%
01.07.2002	9.000	4.000	8,04%	8,31%	8,21%
02.09.2002	10.100	4.000	7,05%	7,34%	7,25%
01.11.2002	11.200	4.000	6,26%	6,42%	6,36%
03.01.2003	12.500	4.000	5,45%	5,72%	5,63%
03.03.2003	16.500	7.000	5,15%	5,28%	5,21%
02.05.2003	11.100	6.000	4,97%	5,14%	5,07%
01.07.2003	13.200	7.000	5,01%	5,16%	5,13%