



**Press release**

March 5, 2004

*Addition to existing Agreement Regarding Primary Dealing  
and Market Making in Government Bonds, dated May 13, 2003.*

The National Debt Management Agency (NDMA), State Reg. No. 521192-2409 and Primary Dealers agree on the following addition and changes to the above mentioned agreement in relation to the issuance and secondary market making for series RIKB 10 0317. The agreement between the National Debt Management Agency and Primary Dealers dated May 13, 2003 and valid until May 31, 2004, is a valid agreement on all counts regarding issuance and dealing on the secondary market for series RIKB 10 0317 with the following changes.

1. Paragraph 3, "Obligations of Primary Dealer in the Secondary Market". Series RIKB 10 0317, ISIN number IS0000009116, is added to the list of series mentioned (and stated in paragraph 7). There is no maximum spread stated between bid and offer quotes in the secondary market for series RIKB 10 0317.
2. Paragraph 5, "Terms of auction, payment and calculation of commission". All aspects in paragraph 5 cover series RIKB 10 0317 from the day of issuance of the series on March 17, 2004 until the expiration of the existing agreement.
3. Paragraph 7. The series RIKB 10 0317 is added to the list of issues covered in the agreement.
4. Paragraph 9 regarding exclusive access for Primary Dealers to any special privileges NDMA chooses to provide and stated in the June 2, 2003 document on "Securities Lending Facility for Primary Dealers". A new series, RIKB 10 0317, will as of March 19, 2004 be available to Primary Dealers through the Securities Lending Facility according to the rules of the facility. Each Primary Dealer will be allowed to borrow up to a maximum nominal amount of 1.000.000.000 kr. in this series. All other aspects of the rules regarding the "Securities Lending Facility for Primary Dealers" dated June 2, 2003, cover series RIKB 10 0317.
5. This agreement (the addition) is valid as of March 19, 2004 until May 31, 2004. Identical agreements will be made with four other Primary Dealers. This agreement becomes valid once they have been signed.

Reykjavík, March 5, 2004

National Debt Management Agency

[Primary Dealers]