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Press Release  
August 18, 2008

## AUCTION OF TREASURY NOTES RIKB 09 0612 & RIKB 10 0317

On **Thursday, 21 August at 14:00** the Central Bank of Iceland will conduct an auction on two series of Treasury notes.

The maximum total amount offered in this auction will be **10,000 m.kr.** nominal value in the series **RIKB 09 0612** and **5,000 m.kr.** nominal value in the series **RIKB 10 0317**. Only primary dealers in Government securities are authorised to submit bids in this auction. They also submit bids on behalf of investors. The minimum amount of each bid is 1 m.kr. nominal value.

*The payment and settlement date is Monday, August 25, 2008.*

For this auction, the Central Bank requests bids for the following series:

<b>Series</b>	<b>Maturity date</b>	<b>Outstanding amount*</b>	<b>Time to maturity</b>
RIKB 09 0612	June 12, 2009	29,205 m.kr.	9 months
RIKB 10 0317	Mar. 17, 2010	25,549 m.kr.	1,5 years

\*Nominal value

Further information can be obtained from Bjorgvin Sighvatsson, International and Market Department, Central Bank of Iceland, at +354 569 9633.

Sincerely,