



To newspapers, media,
and financial institutions

Press Release
10 December 2008

AUCTION RESULT RIKB 10 1210

Today the Central Bank of Iceland auctioned Treasury Notes in series RIKB 10 1210 using Dutch auction method.

The main results of the auction were:

Number of bids in this series were 50, amounting to 18,976 m.kr. nominal value. Bids were accepted for 11,476 m.kr. nominal value at the clean price of 99,17 (yield of 14,25%).

After the results of the auction are available, the Central Bank will offer primary dealers 10% of the nominal value sold in the auction or 1.148 m.kr., at the price of accepted bids, until 14:00 on the settlement date of the auction. Each primary dealer that has submitted an accepted bid in the auction has the right to purchase an amount proportional to its total purchase. The payment and settlement date for these transactions is one day after the transaction date.